

Xedar Corp.

Profile

Ticker **XDRC** | Primary Stock Exchange **OTC Bulletin Board**

Overview: This company offers oil and gas databases, consulting, and geographical information systems production services.

Incorporated: INCORPORATED in Colorado May 6, 1974. December 31, 2006, merged PDS Acquisition Corp., a wholly owned subsidiary of the company, with Premier Data Services, Inc., a Delaware concern. To effect the merger, the company issued 14,082,871 shares of its Common upon the conversion of 13,685,018 Common and 2,685,253 Ser. A Preferred shares of Premier Data Services, Inc., based on a ratio of 0.78199 Common shares for each Premier Data Services Common share, and 1.25922 Common shares for each Premier Data Services Preferred share outstanding. The remaining 91,244 and 477,688 shares of Premier Data Services Common and Preferred respectively, were offered appraisal rights. Following the merger, Premier Data Services became a wholly owned subsidiary of the company. Premier Data Services, Inc. was incorporated in Delaware in 2001 as the successor to a Colorado concern formed in 1994. January 1, 2007, PDS GIS/LIS, a subsidiary of Premier Data Services, Inc., acquired all the membership interests of Land Links Company, Ltd., a New Mexico limited liability company, in exchange for 360,000 shares of the company's Common stock.

Background: Xedar Corporation provides strategic consulting services, aerial imagery, and critical infrastructure information and systems. The company's Information Technology Consulting segment provides strategic consulting services to the national intelligence community and the department of defense; and independent verification and validation, information assurance, and consulting services to various federal agencies. This segment serves the U.S. Agency for international development and the U.S. State Department as a subcontractor. Its Geographical Information Systems (GIS) segment collects digital aerial photographs of various areas within the United States through the ownership and lease of airplanes, processes these images to correct errors, links the images to form larger-scale imagery, enhances the resulting images, and sells them to commercial and government customers; and provides land database products and production services related to the creation or enh(Continued on the next page of this report)

Stock Data (Capitalization as of: December 31, 2008)

Stock: **Common no par** | Authorized Shares **50,000,000** | Outstanding Shares **26,198,646**

Long Term Debt **\$1,402,000.**

Stockholders (as of March 03, 2009): **368**

Principal Stockholder:

Transfer Agent: **Computershare Trust Co., Inc., Golden, CO**

Additional Notes:

Dividends

Common Stock

Exchange	Year	High	Low
OTC Bulletin Board	2008	2.7500	0.2400
	¹ 2007	4.8500	1.8000
	2006	2.5949	0.0865

Footnote:

1 Adjtd. for 1-for-8.649705 reverse split Jan. 3.

Corporate Information

Address:

8310 South Valley Highway
Suite 220 Englewood, CO 80112

Phone: 303-377-0033

Fax:

Web Site:

http://www.xedarinc.com

Auditors:

Ehrhardt Keefe Steiner & Hottman PC

I.R. Contact:

Mark Bernhard

Employees: 101

Shareholders: 368

Founded: 1974

Domicile: Colorado

Officers:

Hugh Hardy Williamson, III Chairman, President & Chief Executive Officer

Steven Mark Bragg Secretary, Treasurer, Chief

Financial Officer & Chief Accounting Officer

Mark Bernhard Investor Relations Contact

Directors:

Samuel J. Camarata, Jr.

Jack Jacobs

Trusten A. McArtor

John P. Moreno

Craig Parker

Alan Victor Rogers

Roger J. Steinbecker

Hugh Hardy Williamson, III

Subsidiaries:

FuGEN, Inc.

PDS GIS/LIS

Premier Data Services, Inc.

Profile

Background: (Continued from Page 1) ancement of land queries, reports, and digital maps. Its production services provide data editing and enhancement, scanning, data conversion, data integration, and custom mapping, which are used by the customers to convert existing GIS data into a digital format, extract information from aerial imagery, or to integrate disparate data sets. This segment serves the Bureau of Land Management, the Bureau of Reclamation, and the National Park Service, as well as oil and gas customers. Xedar Corporation markets its products and services through a Web site, a quarterly e-newsletter, attendance at trade shows, participation in trade associations, and an assortment of collateral materials. The company was founded in 1994 and is headquartered in Englewood, Colorado.

Annual Report
Income Statement as of Dec. 31 (Thou. US Dollar)

	2008	2007
Net sales	17,755	11,142
Cost of sales	14,891	7,713
Selling gen. & admin. exps.	9,081	7,909
Income tax	23	17
Interest expense	212	16
Discontd. ops.		74
Minority int.		72
Inc. fr. contng. ops.	(6,452)	(4,441)
Net income	(6,452)	(4,367)
Net income per share basic	(0.24)	(0.19)
Share earns. fr. contng. ops. basic		(\$0.19)
Discontd. ops. per share basic	(0.24)	
Share earns. fr. contng. ops. basic	(0.24)	(\$0.19)
Discontd. ops. per share basic		
Net income per share diluted	(0.24)	(0.19)

Balance Sheet as of Dec. 31 (Thou. US Dollar)

	2008	2007
Assets:		
Cash & cash equiv.	771	432
Accounts receivable, net of allowance	2,602	2,749
Unbilled revenues	183	182
Related party rec.		272
Other current assets	230	165
Tot. curr assets	3,786	3,800
Property and equipment, net	1,824	1,925
Goodwill	7,939	7,954
Intangibles	7,934	10,728
Total assets	21,483	24,408
Liabilities:		
Notes pay.	1,815	459
Accts. pay.	1,062	1,126
Cap lease obligs	143	
Accrued liabilities	594	637
Defr. revenue	710	639
Line of credit	1,000	1,321
Tot. curr. liabs.	5,324	4,182
Com. stk. n.p.	27,300	25,264
Retained earns.	(12,283)	(5,832)
Other stkholders equity	(211)	(202)
Unearned compensation	(49)	(98)
Total Stockholders' Equity	14,757	19,132
Total liabs. and equity	21,483	24,408