

# Uracan Resources Ltd.

## Profile

Ticker **URC** | Primary Stock Exchange **TSX Venture Exchange**

**Overview:** This company acquires and explores near surface, bulk-tonnage uranium deposits in Canada. Its properties are located in Quebec and Saskatchewan.

**Incorporated:** INCORPORATED in British Columbia Apr. 21, 1999 as 583860 B.C. Ltd. Name changed to Vast Capital Pool Ltd. July 6, 1999; to User Friendly Media Inc. Mar. 21, 2001; to UFM Ventures Ltd. Mar. 4, 2004; and to Uracan Resources Ltd. July 27, 2006.

**Background:** Uracan Resources, Ltd. engages in the acquisition and exploration of uranium properties in Canada. The company holds 100% interests in the Lac Turgeon, the Wee Gee, the Pontbriand and the Ne Costbelle properties, known as the North Shore Properties located in Quebec, Canada. It also owns 100% interests in the Pipewrench Lake and the Narrows Lake properties situated in the Wollaston Domain in Saskatchewan, Canada. The company, formerly known as UFM Ventures, Ltd., was incorporated in 1999 and is headquartered in Vancouver, Canada.

## Stock Data (Capitalization as of: January 31, 2009)

Stock: **Common no par** | Authorized Shares **Unlimited** | Outstanding Shares **90,971,257**

Stock: **Preferred no par** | Authorized Shares **Unlimited** | Outstanding Shares **None**

Long Term Debt **Canadian Dollar 11,424.COMMON SOLD PRIVATELY: June 21, 2007, the company announced the closing of a private placement of 4.0 million units at Canadian Dollar (C\$) 0.95 per unit, for gross proceeds of C\$3.8 million. Each unit consisted of one Common share and one-half of a warrant, with each whole warrant exercisable for the purchase of one Common share at C\$1.25 until June 20, 2009.**

Stockholders (as of ):

Principal Stockholder:

Transfer Agent: **Pacific Corporate Trust Co., Vancouver, British Columbia**

Additional Notes:

## Dividends

## Common Stock

| Exchange                    | Year                     | High          | Low           |
|-----------------------------|--------------------------|---------------|---------------|
| <b>TSX Venture Exchange</b> | <sup>1</sup> <b>2008</b> | <b>0.8000</b> | <b>0.1200</b> |
|                             | <b>2007</b>              | <b>1.6500</b> | <b>0.5200</b> |
|                             | <b>2006</b>              | <b>1.2500</b> | <b>0.2450</b> |
|                             | <b>2005</b>              | <b>0.4000</b> | <b>0.1800</b> |

Footnote:

<sup>1</sup> Prices reported in Canadian Dollars.

## Corporate Information

### Address:

1055 Dunsmuir Street  
Suite 2184 Vancouver, British Columbia V7X 1L3

**Phone:** 604-682-5580

**Fax:** 604-682-5596

### Web Site:

<http://www.uracan.ca>

### Auditors:

PricewaterhouseCoopers  
Vancouver

### I.R. Contact:

Keith Schaefer

### Employees:

### Shareholders:

**Founded:** 1999

**Domicile:** British Columbia

### Officers:

Gregg Sedun Chairman, President & Chief Executive Officer

John Sutherland Secretary & Chief Financial Officer

Keith Schaefer Investor Relations Contact

### Directors:

Tom Garagan

Clive T. Johnson

Gordon Keep

Gregg Sedun

Jay Sujir

John Sutherland

### Subsidiaries:

**Annual Report**

| <b>Income Statement</b> as of Jul. 31 (Thou. Canadian Dollars) | 2008            | 2007            | <b>Balance Sheet</b> as of Jul. 31 (Thou. Canadian Dollars) | 2008           | 2007           |
|--|-----------------|-----------------|---|----------------|----------------|
| Cost & exps.   | <b>1,811</b>    | <b>1,527</b>    | Assets:   |                |                |
| Oper. income as calculated                                     | <b>(1,811)</b>  | <b>(1,527)</b>  | Cash & equiv.   | <b>1,054</b>   | <b>5,329</b>   |
| Interest income  | <b>177</b>      | <b>124</b>      | Receivables   | <b>312</b>     | <b>449</b>     |
| Depreciation   | <b>23</b>       | <b>8</b>        | Other curr. assets  | <b>104</b>     | <b>80</b>      |
| Income taxes   | <b>(1,299)</b>  | <b>(367)</b>    | Tot. curr assets  | <b>1,470</b>   | <b>5,858</b>   |
| Net income   | <b>(358)</b>    | <b>(1,044)</b>  | Mineral properties  | <b>18,861</b>  | <b>7,374</b>   |
| Share earns. basic   | <b>(\$0.01)</b> | <b>(\$0.02)</b> | Property, plant and equipment                               | <b>101</b>     | <b>64</b>      |
| Share earns. diluted   | <b>(\$0.01)</b> | <b>(\$0.02)</b> | Equipment under capital lease                               | <b>43</b>      |                |
| Avg. com. shs. (Thou.)   | <b>62,048</b>   | <b>46,778</b>   | Total assets  | <b>20,475</b>  | <b>13,296</b>  |
|  |                 |                 | Liabilities:  |                |                |
|  |                 |                 | Accts. pay. accruals  | <b>1,173</b>   | <b>856</b>     |
|  |                 |                 | Cap. lease obligs.  | <b>18</b>      |                |
|  |                 |                 | Tot. curr. liabs.   | <b>1,191</b>   | <b>856</b>     |
|  |                 |                 | Cap. lease obligs.  | <b>22</b>      |                |
|  |                 |                 | Future income tax liability                                 | <b>1,297</b>   | <b>936</b>     |
|  |                 |                 | Com. stk. n.p.  | <b>17,894</b>  | <b>12,789</b>  |
|  |                 |                 | Paid-in cap.  | <b>4,182</b>   | <b>2,468</b>   |
|  |                 |                 | Retained earns.   | <b>(4,111)</b> | <b>(3,753)</b> |
|  |                 |                 | Total liabs.  | <b>20,475</b>  | <b>13,296</b>  |
|  |                 |                 | Common Shares (Thou.)                                       | <b>67,058</b>  | <b>54,157</b>  |