

Powertech Uranium Corp.

Profile

Ticker **PWE** | Primary Stock Exchange **Toronto Stock Exchange**

Overview: This mineral exploration/development company explores and develops uranium properties in South Dakota, Wyoming, Colorado, and New Mexico.

Incorporated: INCORPORATED in British Columbia Feb. 10, 1984, as Ararat Oil & Minerals Inc. Name changed to International Powertech Systems Inc. Mar. 19, 1985; to Powertech Industries Inc. Mar. 2, 1992; and to Powertech Uranium Corp. June 6, 2006. July 9, 1999, acquired the remaining 51% interest in Gasmaster Industries Inc. for 2,010,576 Cl. A Common shares and 1,700,000 performance Common shares. May 11, 2006, acquired the assets of Denver Uranium Company, LLC (DUC) in exchange for 8,000,000 shares of the company's Common stock and the assumption of the liabilities of DUC (including a bridge loan), but excluding liabilities related to tax and DUC's officers and members. The company also issued 2,220,000 Common shares to two persons in full settlement of that bridge loan.

Background: Powertech Uranium Corp., through its subsidiary, Powertech (USA), Inc., engages in the acquisition, exploration, and development of uranium properties in South Dakota, Wyoming, Colorado, and New Mexico. The company's uranium holdings cover approximately 75,000 acres in the western United States. Its principal projects include the Dewey-Burdock Project, which consists of approximately 50 mining leases and 360 mining claims covering approximately 14,770 surface acres and 18,820 net mineral acres, located in the Edgemont Uranium District in southwest South Dakota; and the Centennial Project that consists of approximately 7,320 acres of mineral rights in Weld County, Colorado. The company was formerly known as Powertech Industries Inc. and changed its name to Powertech Uranium Corp. in June 2006. Powertech Uranium Corp. was incorporated in 1984 and is based in Vancouver, Canada.

Stock Data (Capitalization as of: June 30, 2009)

Stock: **Preferred no par** | Authorized Shares **Unlimited** | Outstanding Shares **None**

Stock: **Common no par** | Authorized Shares **Unlimited** | Outstanding Shares **55,429,020**

Long Term Debt **\$7,592,518.**

Stockholders (as of):

Principal Stockholder:

Transfer Agent: **Pacific Corporate Trust Co., Vancouver, British Columbia**

Additional Notes:

Dividends

Common Stock

Exchange	Year	High	Low
Toronto Stock Exchange	¹ 2008	1.6500	0.1700
	² 2007	4.5000	1.2400
	³ 2006	2.8800	0.7000
TSX Venture Exchange	⁴ 2005	0.9300	0.2850
NEX Exchange	2004	0.3300	0.0750
	2003	0.5000	0.2000
	⁵ 2002	0.7000	0.4000
Canadian Venture Exchange	2001	1.0800	0.4000
	2000	1.5000	0.7000
	⁶ 1999	2.0000	1.2500

Footnote:

- 1 Prices reported in Canadian Dollars.
- 2 Moved from TSX Venture Exchange Nov. 1.
- 3 Moved from NEX Exchange May 15.
- 4 Moved from TSX Venture Exchange in 2005.
- 5 Listed in April.
- 6 Listed Nov. 29.

Corporate Information

Address:

789 West Pender St., Suite 1205
Vancouver, British Columbia V6C1H2

Phone: 604-685-9181

Fax: 604-685-9182

Web Site:

<http://www.powertechuranium.com>

Auditors:

BDO DUNWOODY

I.R. Contact:

Thomas A. Doyle

Employees: 23

Shareholders:

Founded: 1984

Domicile: British Columbia

Officers:

Wallace M. Mays Chairman & Chief Operating Officer

Richard F. Clement, Jr. President & Chief Executive Officer

Thomas A. Doyle Investor Relations Contact

Thomas A. Doyle Treasurer & Chief Financial Officer

Greg Burnett Secretary & Chief Administrative Officer

Directors:

Greg Burnett

Malcolm Clay

Richard F. Clement, Jr.

Thomas A. Doyle

Douglas E. Eacrett

Robert Leclere

Wallace M. Mays

Gerard Pauluis

Subsidiaries:

Powertech (USA) Inc.

Annual Report

IncomeStatement as of Mar. 31 (US Dollar)	2009	2008	BalanceSheet as of Mar. 31 (US Dollar)	2009	2008
EXPENSES			ASSETS		
Wages and Benefits	(1,889,476)	(1,346,321)	Cash and Cash Equivalents	5,724,561	2,009,155
Office and Miscellaneous	(638,513)	(547,683)	Deposits	24,659	104,752
Directors' Fee	(31,716)	(32,329)	Other Receivables	34,009	
Legal Fees	(325,806)	(213,740)	Gst Receivable	27,305	23,172
Management Consulting Fees	(517,062)	(620,372)	Prepaid Expenses	112,904	62,972
Audit and Accounting Fees	(76,476)	(53,350)	Restricted Cash	567,842	803,618
Community and Media Relations	(181,901)	(325,091)	Total Current Assets	6,491,280	3,003,669
Travel and Accommodation	(333,801)	(189,678)	NON CURRENT ASSETS		
Accretion	(145,238)	(41,761)	Mineral Properties	34,587,816	32,498,116
Insurance	(98,202)	(111,986)	Buildings and Equipment	456,844	394,214
Amortization and Depreciation	(213,464)	(86,939)	Total Assets	41,535,940	35,896,000
Interest Expense	(97,029)		LIABILITIES		
Interest Income	73,591	394,771	Accounts Payable and Accrued Liabilities	1,325,271	1,404,969
Currency Translation Gain(Loss)	434,316	245,330	Current Portion of Long-term Debt	290,000	260,000
Filing Fee	(75,069)	(196,891)	Total Current Liabilities	1,615,271	1,664,969
Transfer Agent Fees	(13,466)	(17,808)	NON CURRENT LIABILITIES		
Investor Relations and Promotion	(207,340)	(289,946)	Convertible Notes Payable	5,039,568	
Net Income (Loss)	(4,336,652)	(3,433,794)	Agreement Payable	895,286	983,818
SUPPLEMENTARY INFO			SHAREHOLDERS' EQUITY		
Share earns. basic and diluted	(0.09)	(0.07)	Common Stock - Par Value	50,831,520	41,851,320
			Additional Paid in Capital	6,581,296	5,061,463
			Deficit	(20,786,108)	(16,449,457)
			Accumulated Other Comprehensive (Loss) income	(5,004,102)	2,783,887
			Equity Portion of Convertible Debt	2,363,211	
			Total Shareholders Equity	33,985,816	33,247,212
			Total Liabilities & Shareholders Equity	41,535,940	35,896,000