

CareView Communications, Inc.

Profile

Ticker **CRVW** | Primary Stock Exchange **Over The Counter**

Overview: This healthcare information technology company offers a patented patient monitoring and entertainment system.

Incorporated: INCORPORATED in Nevada Nov. 6, 2007; and on Nov. 9, 2007 succeeded a California corporation of the same name through a conversion of that California corporation to a Nevada corporation. CareView Communications, Inc. (California) was originally incorporated July 8, 1997 as Purpose Inc. and changed its name to Ecogate, Inc. Apr. 30, 1999 and to CareView Communications, Inc. Oct. 30, 2007. September 28, 2007, issued 87,684,930 Common shares to acquire the issued and outstanding shares of CareView Communications, Inc. (a Texas concern incorporated Aug. 21, 2003 as CareView Communications, L.L.C. which changed its name to CareView Communications, Inc. May 4, 2006). Following the completion of the acquisition, the company assumed subordinated convertible notes totaling \$1,124,345 in the aggregate, which were then converted into 2,554,789 shares of the company's Common stock. Also in connection with the acquisition, an aggregate of \$50,000 in company debt was converted by non-affiliates into 10,000,000 shares of the company's Common stock at a rate of \$0.005 per share.

Background: CareView Communications, Inc. is a healthcare information technology company with a patented patient monitoring and entertainment system. The CareView system creates a high-speed data network throughout a healthcare facility utilizing the existing cable television infrastructure, Cat-5, or fiber and CareView's control server. In addition, CareView's room communication platform provides bedside, point-of-care monitoring, movies and patient education and wireless connectivity to the healthcare facility's IT network, allowing remote monitoring of medical equipment in the patient's room and deployment of other emerging point-of-care technologies, including the company's newest offering, Virtual Bed Rails (patent pending). Virtual Bed Rails is a fall prediction system that monitors a patient's activity while in bed. If the patient breaches the virtual bed rails, a fall alert is immediately transmitted to the healthcare professional at the nurse's station. **In(Continued on the next page of this report)**

Stock Data (Capitalization as of: June 30, 2009)

Stock: **Preferred \$0.001 par** | Authorized Shares **20,000,000** | Outstanding Shares **None**
 Stock: **Common \$0.001 par** | Authorized Shares **300,000,000** | Outstanding Shares **108,681,066**
 Long Term Debt **None**.
 Stockholders (as of December 31, 2008): **628**
 Principal Stockholder:
 Transfer Agent: **Holladay Stock Transfer, Inc., Scottsdale, AZ**
 Additional Notes:

Dividends

Common Stock

Exchange	Year	High	Low
Over The Counter	2008	2.5000	0.7000
	¹ 2007	2.0000	0.7500
	2006	7.5000	0.0313

Footnote:

¹ Aft. 1-for-250 reverse split Sept. 27; bef., 5.25-0.25.

Corporate Information

Address:
 405 State Highway 121, Suite B-240
 Lewisville, TX 75067
Phone: 972-943-6050
Fax: 972-403-7659
Web Site:
<http://www.care-view.com>
Auditors:
 Rosenberg Rich Baker Berman & Co.
 Bridgewater
I.R. Contact:
Employees: 11
Shareholders: 628
Founded: 1997
Domicile: Nevada
Officers:
 Tommy G. Thompson Chairman
 Samuel A. Greco Chief Executive Officer
 Steve G. Johnson President & Chief Operating Officer
 John R. Bailey Secretary, Treasurer & Chief Financial Officer
Directors:
 Henry M. Burkhalter
 Samuel A. Greco
 Steve G. Johnson
 Tommy G. Thompson
 David E. Webb
 L. Allen Wheeler
Subsidiaries:
 CareView Communications, Inc. (Texas)

Profile

Background: (Continued from Page 1) addition to Virtual Bed Rails, the company offers SecureView, NurseView, PatientView, NetView, PhysicianView, MovieView and EquipmentView.As of July 30, 2009, the company had four hospitals installed and four other hospitals under contract and awaiting installation.

Annual Report

Income Statement as of Dec. 31 (Thou. US Dollar)	2008	2007	Balance Sheet as of Dec. 31 (Thou. US Dollar)	2008	2007
Revenues	42	44	Assets:		
Operating exps.	1,908	1,523	Cash & equiv.	898	315
Interest income	3	1	Accts. rec., net		2
Loss on disposal of assets	12		Other curr. assets	224	174
Depr. & amort.	1,102	131	Tot. curr assets	1,122	491
Interest exp.	196	272	Net property	247	184
Net income	(3,174)	(1,829)	Intellectual property	2,228	2,753
Share earns. basic	(0.03)	(\$0.07)	Total assets	3,597	3,428
Share earns. diluted	(0.03)	(\$0.07)	Liabilities:		
			Accts. pay.	18	297
			Note pay.	1,166	
			Other curr. liabs.	276	31
			Tot. curr. liabs.	1,460	328
			Long-term debt	432	1,300
			Other liabs.	121	464
			Com. stk. p.\$0.001	107	100
			Paid-in cap.	6,958	3,542
			Retained earns.	(5,480)	(2,307)
			Total liabilities and shareholders equity	3,597	3,428